

Annexure XIV

CERTIFICATION BY SPONSOR BANKS FOR IMPLEMENTATION OF ASBA

Note: All banks which are desirous of acting as Sponsor Banks for ASBA facility are required to submit to SEBI a certificate as per the format provided hereunder. Upon receipt of this certificate, the bank's name shall be included by SEBI in the list of eligible Sponsor Banks who can act as Sponsor Bank in a Public issue.

Format of certificate to be submitted by Sponsor Banks

1. We, **[Name of the Bank]**, hold a valid certificate of registration as a Banker to an Issue under the SEBI (Bankers to an Issue) Regulations, 1994. Our SEBI registration number is _____ valid up to _____.
2. We have an arrangement with at least one of the Stock Exchange(s) that provides the electronic bidding system, through a web enabled interface, wherein the Stock Exchange will be able to share the bid details along with the investors UPI ID;
3. We hereby confirm that we have completed the UPI 2.0 certification process with National Payments Corporation of India (NPCI) as an Issuer/Issuer & Acquirer/Acquirer. We have also received a sign off from NPCI on same for go live and are interested to become a Sponsor Bank.
4. We have undertaken the mock trial run of our systems for **acting as Sponsor Banks for ASBA**, with the Stock Exchange(s) and Registrar(s) and have satisfied ourselves that we have adequate systems/ infrastructure in place to fulfill our responsibilities/ obligations as envisaged in the role of a Sponsor Bank in the ASBA facility within the timelines specified therein. These responsibilities/ obligations, inter-alia, include:
 - a. To initiate the mandate collect requests to all investor PSPs with the proper tags;
 - b. To send back the file to the Stock Exchanges containing status of blocking for all investors;
 - c. To initiate the debit requests post finalization of the allotment file;
 - d. To share debit execution status with Stock Exchange post allotment execution;
 - e. To provide reverse MIS to the Stock Exchanges on the collect Mandate/ Debit Execution status Unblocking funds in the bank account specified in the ASBA upon receipt of information on withdrawal/ failure of the issue from the post issue merchant bankers through Registrar to an issue.
5. We are responsible for any omission or commission on our part while discharging our role as envisaged in the ASBA facility.
6. We have identified the following official of our bank as the nodal officer for the purpose of UPI in ASBA facility:

Name:

Designation:

Branch:

Address:

Phone number(s):

E-mail ID:

7. We undertake to inform changes, if any, in the aforesaid details furnished to SEBI, on as and when basis.

I, _____ on behalf of _____, hereby confirm that we fulfil / undertake to fulfil all the conditions stated above for becoming a Sponsor Bank.

Name and Signature of Authorised official of the Bank